



HEART OF THE CITY Annual General Meeting

19 October 2022

Time: 5.30pm for a 5:45pm start

Venue: Rangitoto Room, Mövenpick Hotel Auckland
8 Customs Street, Auckland city centre

Minutes

1. Once a quorum of members was present, the Chairman Martin Snedden declared the meeting open at 5:53 pm

2. **Apologies**

The following apologies had been received prior to the meeting:-

- Matthew Cockram
- Jason Copus
- Marc England
- Celia Hay
- Greg Moyle

No further apologies were received at the meeting.

3. **Confirmation of the Minutes from the 2021 Annual General Meeting (AGM)**

Resolved that the minutes from the AGM held on 6th December 2021 be approved.

Moved: Paddy Stafford-Bush

Seconded: Nicholas Shepherd

CARRIED

4. **Chair's Report**

The Chair's Report was presented by Martin Snedden.

Martin acknowledged that the year had been disruptive but that pedestrian counts, events and workers returning to the office were trending upward, most especially in the past few weekends. Whilst hybrid working is here to stay, there has been a marked uptick in workers returning to the city centre. Martin also emphasised that there is a need to change the narrative/story of Auckland city centre to focus on the positive

Martin thanked the Heart of the City Team for their adaptability, resilience and overall positivity. Special thanks were extended to Steve Armitage for caretaking Viv Beck's position for the past 5 months. Martin confirmed that Viv would be returning on the 31st October.

5. **Treasurer's Report**

Joel Gauntlett spoke to the meeting regarding the Financial Statements for the year ending 30th June 2022.

Resolved that the Annual Financial Statements for the year ended 30 June 2022 be approved.

Moved: Paddy Stafford-Bush

Seconded: Nicholas Shepherd

CARRIED

6. Draft 2023/2024 income and expenditure budget

Steve Armitage spoke to the year-end and the positive financial position of Heart of the City, largely due to COVID-19 disrupting events and plans for the year. He noted that there had been no increase to the BID targeted rate for 4 years, and that additional City Centre Target Rate funding which HOTC received for the past 3 years, was not likely to happen for 2023/2024. He outlined the request for increased BID funding, to offset the reduced income, to enable HOTC to deliver the same degree of support to our members, shown in the indicative budget and plan for 2023/24.

Resolved that: the Heart of the City approve the following financial year **2023/2024** draft budget which includes a BID targeted rate grant amount of **\$5,021,745** including a **5%** increase or **\$239,131** to the BID targeted rate grant of the 2022/2023 financial year, be approved. Further, we ask that the **Waitemata Local Board** recommend to the Governing Body the amount of **\$5,021,745** be included in the Auckland Council draft **2023/2024** annual budget consultation process.

Moved: Paddy Stafford-Bush

Seconded: Nicholas Shepherd

CARRIED

7. Appointment of Auditor

Resolved that the Executive Committee be directed to reappoint RSM Hayes Audit to conduct the audit on the 2022/23 accounts.

Moved: Paddy Stafford-Bush

Seconded: Nicholas Shepherd

CARRIED

8. Special resolution - proposed changes to the Heart of the City constitution

Resolved that: the Heart of the City Business Association's existing constitution (rules) document (dated 16 December 2015) be replaced with the proposed new constitution (rules) dated 29 August 2022 presented at the Annual General Meeting of the Heart of the City Business Association on 19 October 2022 and that such alterations be effected by replacing the existing constitution document (dated 16 December 2015) with the proposed Heart of the City Business Association constitution (dated 29 August 2022)

Moved: Paddy Stafford-Bush

Seconded: Nicholas Shepherd

CARRIED

9. Retiring Executive Committee Members

As contained in Rule 14.5 of HOTC's Constitution, the following Board Members will remain on the Heart of the City Executive Committee as their third anniversary date has not yet been reached:

- Celia Hay
- Marc England
- Martin Snedden
- Matthew Cockram
- Nicholas Shepherd

At each Annual General Meeting at least 3 of the Executive Committee members shall retire from office but shall be eligible for re-election at that meeting.

The following Executive Committee members retired as they had reached the end of their 3 year term:

- Paddy Stafford-Bush
- Greg Moyle
- Jason Copus

Resignations were received from the following Executive Committee members:

- Greg Moyle
- Jason Copus
- Marc England
- Nicholas Shepherd

Martin extended sincere thanks to the departing Executive Members for their selfless service to Heart of the City, and especially to Jason Copus for 15 years of service.

10. Election/confirmation of Executive Members

Paddy Stafford-Bush stood for re-election and nominations had been received from the following members by close of business on the 12th October 2022.

- Chamanthie Sinhalage-Fonseka
- Chand Sahrawat
- Daniel Lemkus
- Nirupa George
- Richard Hanson

As there were sufficient vacancies on the Executive Committee, these nominees were all automatically elected.

Resolved that: Paddy Stafford-Bush be re-elected, and that the nominees listed above be declared elected to the Executive Committee, for a three-year term ending at the conclusion of the 2025 AGM.

Moved: Paddy Stafford-Bush

Seconded: Nicholas Shepherd

CARRIED

11. Chief Executive's Report

Steve Armitage acknowledged Viv Beck's dedication to working with and for the city centre businesses for most the 2021/22 year. He then presented a detailed overview of Heart of the City's strategic priorities and achievements during the 2021/22 year, reflecting on the key initiatives which supported businesses, contributed to city centre safety and security, encouraged visitation and improved city operations. Steve outlined the 2022/23 Annual Plan and the upcoming development of the new three-year Strategic Plan.

Steve thanked the HOTC Team for their hard work, the Executive Committee for their support, the Members and those that have partnered with HOTC during the year.

12. General Business

Martin opened the floor for general business and no general matters were raised.

13. Meeting was declared closed at 6.51pm.