



**HEART OF THE CITY  
Annual General Meeting  
20 October 2025**

**IMPORTANT NOTICE TO MEMBERS**

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**NOTICE OF INTENDED SPECIAL RESOLUTION TO INCREASE THE BID TARGETED RATE GRANT BY MORE THAN 10% or \$10,000.**

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**Purpose of Notice**

This notice is to inform all members of Heart of the City of a proposed special resolution to increase the BID targeted rate grant by **2% or \$102,443**.

**Details of the Proposed Increase**

The proposed increase to the BID targeted rate grant is as follows:

Current 2025/2026 Grant Amount:	<b>\$5,122,180</b>
Proposed Increase Percentage:	<b>2% or \$102,443</b>
Proposed 2026/2027 Grant Amount:	<b>\$5,224,623</b>

**Reason for the Proposed Increase**

The reason for the proposed increase to the grant amount is to support marketing initiatives that will drive much-needed growth.