



HEART OF THE CITY Annual General Meeting

22 October 2024

Time: 5.30pm for a 5:45pm start

Venue: Great Barrier Room, Mövenpick Hotel Auckland
8 Customs Street, Auckland city centre

Minutes

1. Once a quorum of members was present, the Chairman Martin Snedden declared the meeting open at 5:47 pm

2. Apologies

The following apologies had been received prior to the meeting:

- Paddy Stafford-Bush

No further apologies were received at the meeting.

Confirmation that a quorum was achieved.

Moved: Richard Hanson

Seconded: Greg Moyle

CARRIED

3. Confirmation of the Minutes from the 2023 Annual General Meeting (AGM)

Resolved that the minutes from the AGM held on 30 October 2023 be approved.

Moved: Richard Hanson

Seconded: Greg Moyle

CARRIED

4. Chair's Report

The Chair's Report was presented by Martin Snedden.

Martin thanked all members for their attendance at the 2024 AGM. Despite the challenging economic climate, Martin highlighted the green shoots of recovery and growth in the city centre. He noted that perceptions are shifting positively, and the HOTC strategy is successfully attracting more people to the area, benefiting local businesses.

Martin outlined that safety in the city centre has been tough, but HOTC continues to catalyse action to make the city centre safer. HOTC has persisted with its advocacy for a cross-agency approach, which is now in action and having a positive impact on the city centre as well as the additional investment in safety.

Martin acknowledged that accessibility is another concern for the city centre. Some third-party decisions have been counterproductive to vibrancy in the city centre, which has been a challenge.

Martin thanked the Chief Executive and the Heart of the City team for their dedicated work and the Executive Committee for their time and commitment.

5. Treasurer's Report

Joel Gauntlett spoke to the meeting regarding the Financial Statements for the year ending 30th June 2024.

Resolved that the Annual Financial Statements for the year ended 30 June 2024 be approved.

Moved: Richard Hanson

Seconded: Greg Moyle

CARRIED

6. Appointment of Auditor

Resolved that the Executive Committee be directed to reappoint RSM Hayes Audit to conduct the audit on the 2024/2025 accounts.

Moved: Richard Hanson

Seconded: Greg Moyle

CARRIED

7. Draft budget for the 2025/2026 financial year

Viv Beck outlined the Strategic Plan 2023-26 vision for the city centre to be a vibrant, safe 24/7 international city by the time the CRL and NZICC open.

Four outcomes are sought over that timeframe: a city that is loved; one that is safe, clean and accessible; with more people; and vibrant places. After eight years of major construction impacts, covid and the residual impacts of covid, 2025/2026 will be the final leg towards achieving the vision. By that time, we need to be primarily focused on two key goals:

Facilitate growth - bringing more people and investment here – underpinned by a campaign to help people feel positively about the city centre; and

Create a vibrant place - to do business, invest, live, work and visit – underpinned by a place that is accessible, clean and safe.

BID Funding

Viv spoke to the proposed 2% increase to the 2025/2026 Heart of the City Targeted Rate for the purpose of events/activation/promotional activity to support attracting more people to the city centre in the 2025/2026 year, noting that no increase was sought at the last AGM.

7.1 Resolved that: the following financial year **2025/2026** draft budget which includes a BID targeted rate grant amount of **\$5,122,180** including a **2%** increase or **\$100,435** to the BID targeted rate grant of the 2024/2025 financial year, be approved. Further, we ask that the **Waitemata Local Board** recommend to the Governing Body the amount of

\$5,122,180 be included in the Auckland Council draft **2025/2026** annual budget consultation process.

7.2 Move to approve the draft 2025/2026 business plan

Moved: Richard Hanson

Seconded: Greg Moyle

CARRIED

8. Special Resolution – proposed changes to the Heart of the City constitution

Amendments of the current constitution (rules) of the Heart of the City Business Association are required as The Incorporated Societies Act 2022 requires existing Incorporated Societies to reregister under the new Act by 5 April 2026 if they want to remain an Incorporated Society. The Registrar of Incorporated Societies has advised that several changes need to be made to a society's constitution in order that it may be re-registered, to align constitutions with the new 2022 Act. That the Heart of the City Business Association's existing constitution (rules) document (approved at the AGM on 19th October 2022) be replaced with the proposed new constitution (rules), presented at the Annual General Meeting of the Heart of the City Business Association on 22 October 2024, and that such alterations be effected by replacing the existing constitution document with the proposed Heart of the City Business Association constitution dated 11 September 2024.

Moved: Richard Hanson

Seconded: Matthew Cockram

9. Retiring Executive Committee Members

As contained in Rule 14.5 of HOTC's Constitution, the following Board Members will remain on the Heart of the City Executive Committee as their third anniversary date has not been reached:

- Paddy Stafford-Bush
- Chamanthie Sinhalage-Fonseka
- Nirupa George
- Richard Hanson
- Brett Sweetman

At each Annual General Meeting at least 3 of the Executive Committee members shall retire from office but shall be eligible for re-election at that meeting. The following Executive Committee members retired as they had reached the end of their three-year term:

- Matthew Cockram

Resignations were also received from the following Executive Committee members:

- Edward Caughey
- Martin Snedden

Martin extended sincere thanks to the departing Executive Member Edward Caughey for his service to Heart of the City.

10. Election of Executive Members

Martin Snedden and Matthew Cockram stood for re-election, and additional nominations were received by the due date from the following members.

- Chand Sahrawat
- Andrew Stringer

As there were sufficient vacancies on the Executive Committee, these nominees were automatically elected. There were no further nominations received from the floor.

Resolved that: Martin Snedden be re-elected, and that the nominees listed above be declared elected to the Executive Committee, for a three-year term ending at the conclusion of the 2027 AGM.

Moved: Richard Hanson

Seconded: Brett Sweetman

CARRIED

11. Chief Executive's Report

Viv Beck presented an overview of HOTC's work during the reporting year, the first of the three-year Strategic Plan 2023-2026, which was targeted at restoring the reputation and experience of Queen Street (including safety); and bringing more people to the city centre.

Viv also gave an update on the current year, 2024/2025, which has two key goals:

Bringing more people to the city centre, and

Reducing barriers to visitation.

Viv acknowledged the Chair and Executive Committee for their support during the year, HOTC's team, businesses and partners.

12. General Business

Martin opened the floor for general business and no general matters were raised.

13. Close

Meeting was declared closed at 6:57pm.